Fund the Rhode Island Baby Bond Trust

HB7797 (Giraldo) | SB2843 (Murray)

- In 2025, the Rhode Island General Assembly passed the Baby Bond Trust pilot program, which would provide a $3,000 investment for eligible infants in RI Works families. Once funded, the investment would be held in trust until age 18 and could be used for education, job training, homeownership, small business development, or other wealth-building purposes in Rhode Island.
- HB7797 and SB2843 would provide a way to fund the program by using unclaimed property funds to create a $3,000 Baby Bond for eligible children—without using taxpayer dollars.
- Baby bonds can significantly improve the economic stability of Rhode Island's most vulnerable children. By investing early in the lives of children born into poverty, the state can empower future generations with the financial tools necessary to achieve economic independence.

RAISING RHODE ISLAND
Lifting Children & Families Out of Deep Poverty